CABINET MEMBER DECISION

Decision:

PROPOSED DISPOSALS BY AUCTION AND ASSOCIATED SURPLUS ASSET DECLARATIONS

(i) Details of decision

The Cabinet Member:

- Declared the assets, outlined in this Report, as formally surplus to operational requirements (and agreed same in conjunction with the Leader and Deputy Leader).
- 2. Delegated authority to the Section 151 Officer in consultation with the Director of Land & Property in consultation Executive Director Environment, Infrastructure and Growth to secure best value from the assets released.
- 3. Delegated further authority to those officers to agree minimum reserve prices, any specific covenants on the sale of assets to be sold through auction, to finalise each transaction, and enter into all associated legal contracts (including private treaty if assets can be sold prior to auction).

(ii) Reasons for decision

The proposed disposal of the assets requires formal declaration surplus to service operational requirements to allow them to be taken forward for disposal.

This list of assets is identified for sale by auction reflecting their individual circumstances usually around site or Land Title issues. A sale by auction route enables an early conclusion of a sale and ideal for sets of low value or constrained assets.

(iii) Details of any alternative options considered and rejected

None.

(iv) Details of any consultation and representations received not included in the published report

None.

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None.

Decision taken by:

(i) Name: Natalie Bramhall

(ii) Portfolio: Cabinet Member for Property, Waste and Infrastructure

Date of Decision: 25 June 2024

Date of Publication of Record of Decision: 25 June 2024

<u>Date decision effective</u> (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Resources and Performance Select Committee): 2 July 2024